

# Operating Statement

## Taylor Ridge East HOA

**Totals up to 07-31-2020**

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$2,425.00	\$17,680.00
4300	Late Fee Income	\$200.00	\$475.00
4500	Interest Income	\$3.54	\$32.19
4650	Legal Reimburse	\$345.00	\$900.00
4700	Fines	\$25.00	\$25.00
	TOTAL INCOME	<u>\$2,998.54</u>	<u>\$19,112.19</u>
	* EXPENSES *		
5108	Landscape Contract	\$663.60	\$3,318.00
5130	Insurance	\$0.00	\$951.50
5140	Accounting- Federal taxes	\$0.00	\$250.00
5260	Postage	\$8.68	\$46.48
5280	Administrative	\$2.20	\$235.46
5300	-	\$0.00	\$91.50
5320	Management Fees	\$522.83	\$3,659.81
5380	Legal Fees	\$95.00	\$3,482.00
	OPERATING EXPENSES	<u>\$1,292.31</u>	<u>\$12,034.75</u>
	OPERATING PROFIT	<u>\$1,706.23</u>	<u>\$7,077.44</u>
	TOTAL EXPENSES	<u>\$1,292.31</u>	<u>\$12,034.75</u>
	NET INCOME >>	<u>\$1,706.23</u>	<u>\$7,077.44</u>
	Reserve expenditures	<u>\$0.00</u>	<u>\$0.00</u>

Current Cash Balance: \$9,538.50

Starting Cash Balance for Current Month: \$8,029.22

**Balance Sheet****Taylor Ridge East HOA**Year-to-Date Totals up to **07-31-2020****ASSETS**

1175	Alliance Association Checking	\$9,538.50	
1275	Alliance Association Reserve	<u>\$37,934.70</u>	
	<b>CURRENT ASSETS</b>		<b>\$47,473.20</b>
	<b>TOTAL ASSET</b>		<u><u>\$47,473.20</u></u>

**CAPITAL/EQUITY**

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	\$11,645.00	
3300	Current Earnings	<u>\$7,077.44</u>	
	<b>TOTAL EQUITY</b>		<b>\$47,473.20</b>
	<b>TOTAL LIABILITIES + EQUITY</b>		<u><u>\$47,473.20</u></u>

	<b>Amount charged to Earnings</b>	<b>\$7,077.44</b>
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# YTD Budget Analysis

## Taylor Ridge East HOA

### Totals up to 07-31-2020

Account	Actual	Budget	Variance	%	
* INCOME *					
4100	HOA Fees	17,680.00	23,250.00	(5,570.00)	76.0
4300	Late Fee Income	475.00	700.00	(225.00)	67.9
4500	Interest Income	32.19	60.00	(27.81)	53.7
4650	Legal Reimburse	900.00	300.00	600.00	300.0
4700	Fines	25.00	0.00	25.00	0.0
TOTAL INCOME		19,112.19	24,310.00	(5,197.81)	78.6
* EXPENSES *					
5108	Landscape Contract	3,318.00	6,650.00	(3,332.00)	49.9
5110	Landscape Misc.	0.00	350.00	(350.00)	0.0
5130	Insurance	951.50	2,355.00	(1,403.50)	40.4
5140	Accounting- Federal taxes	250.00	250.00	.00	100.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	46.48	100.00	(53.52)	46.5
5280	Administrative	235.46	200.00	35.46	117.7
5300	-	91.50	0.00	91.50	0.0
5320	Management Fees	3,659.81	6,274.00	(2,614.19)	58.3
5380	Legal Fees	3,482.00	4,556.00	(1,074.00)	76.4
OPERATING EXPENSES		12,034.75	20,785.00	(8,750.25)	57.9
OPERATING PROFIT		7,077.44	3,525.00	3,552.44	200.8
TOTAL EXPENSES		12,034.75	20,785.00	(8,750.25)	57.9
NET INCOME >>		7,077.44	3,525.00	3,552.44	200.8
Reserve expenditures		0.00	0.00	.00	0.0