

Operating Statement

Taylor Ridge East HOA

Totals up to 03-31-2018

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$9,316.00	\$15,141.00
4300	Late Fee Income	\$125.00	\$175.00
4500	Interest Income	\$0.00	\$2.18
4650	Legal Reimburse	\$190.00	\$190.00
4700	Fines	\$120.00	\$120.00
	TOTAL INCOME	\$9,751.00	\$15,628.18
	* EXPENSES *		
5108	Landscape Contract	\$556.52	\$556.52
5130	Insurance	\$465.00	\$465.00
5140	Accounting- Federal taxes	\$0.00	\$250.00
5260	Postage	\$8.42	\$98.29
5280	Administrative	\$1.20	\$87.15
5320	Management Fees	\$500.00	\$1,500.00
5380	Legal Fees	\$0.00	\$600.00
	OPERATING EXPENSES	\$1,531.14	\$3,556.96
	OPERATING PROFIT	\$8,219.86	\$12,071.22
	TOTAL EXPENSES	\$1,531.14	\$3,556.96
	NET INCOME >>	\$8,219.86	\$12,071.22
	Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$16,187.81

Starting Cash Balance for Current Month: \$8,122.95

B a l a n c e S h e e t**Taylor Ridge East HOA****Year-to-Date Totals up to 03-31-2018****ASSETS**

1150	US Bank Checking	\$16,187.81	
1250	US Bank Reserve	<u>\$13,947.15</u>	
	CURRENT ASSETS		\$30,134.96
	TOTAL ASSET		<u><u>\$30,134.96</u></u>

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$10,687.02)	
3300	Current Earnings	<u>\$12,071.22</u>	
	TOTAL EQUITY		\$30,134.96
	TOTAL LIABILITIES + EQUITY		<u><u>\$30,134.96</u></u>

Amount charged to Earnings	\$12,071.22
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YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 03-31-2018

Account	Actual	Budget	Variance	%
* INCOME *				
4100 HOA Fees	15,141.00	23,250.00	(8,109.00)	65.1
4300 Late Fee Income	175.00	1,350.00	(1,175.00)	13.0
4500 Interest Income	2.18	0.00	2.18	0.0
4650 Legal Reimburse	190.00	0.00	190.00	0.0
4700 Fines	120.00	0.00	120.00	0.0
TOTAL INCOME	15,628.18	24,600.00	(8,971.82)	63.5
* EXPENSES *				
5108 Landscape Contract	556.52	6,600.00	(6,043.48)	8.4
5130 Insurance	465.00	1,900.00	(1,435.00)	24.5
5140 Accounting- Federal taxes	250.00	250.00	.00	100.0
5250 Web Site	0.00	50.00	(50.00)	0.0
5260 Postage	98.29	206.00	(107.71)	47.7
5280 Administrative	87.15	600.00	(512.85)	14.5
5320 Management Fees	1,500.00	6,090.00	(4,590.00)	24.6
5380 Legal Fees	600.00	5,379.00	(4,779.00)	11.2
OPERATING EXPENSES	3,556.96	21,075.00	(17,518.04)	16.9
OPERATING PROFIT	12,071.22	3,525.00	8,546.22	342.4
TOTAL EXPENSES	3,556.96	21,075.00	(17,518.04)	16.9
NET INCOME >>	12,071.22	3,525.00	8,546.22	342.4
Reserve expenditures	0.00	0.00	.00	0.0