

# Operating Statement

## Taylor Ridge East HOA

Totals up to 07-31-2017

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$750.00	\$18,316.00
4300	Late Fee Income	\$75.00	\$375.00
4500	Interest Income	\$0.00	\$5.64
4650	Legal Reimburse	\$0.00	\$95.00
4700	Fines	\$0.00	\$50.00
	TOTAL INCOME	\$825.00	\$18,841.64
	* EXPENSES *		
5108	Landscape Contract	\$556.53	\$4,693.48
5130	Insurance	\$0.00	\$1,415.00
5140	Accounting- Federal taxes	\$0.00	\$250.00
5240	Office Supplies	\$0.00	\$32.24
5260	Postage	\$3.70	\$382.70
5280	Administrative	\$4.60	\$142.73
5320	Management Fees	\$500.00	\$3,500.00
5325	Signage	\$0.00	\$425.00
5380	Legal Fees	\$0.00	\$3,787.50
	OPERATING EXPENSES	\$1,064.83	\$14,628.65
	OPERATING PROFIT	(\$239.83)	\$4,212.99
5800	Bad Debt	\$0.00	\$672.50
	TOTAL additional Expenses	\$0.00	\$672.50
	TOTAL EXPENSES	\$1,064.83	\$15,301.15
	NET INCOME >>	(\$239.83)	\$3,540.49
	Reserve Expenditures		
7010	Entry sign & Lights Project	\$525.00	\$8,829.38

Current Cash Balance: \$10,008.51

Starting Cash Balance for Current Month: \$10,928.34

**Balance Sheet**

Taylor Ridge East HOA

Year-to-Date Totals up to 07-31-2017

<b>ASSETS</b>			
1150	US Bank Checking	\$10,008.51	
1250	US Bank Reserve	<u>\$12,698.47</u>	
	<b>CURRENT ASSETS</b>		<b>\$22,706.98</b>
	<b>TOTAL ASSET</b>		<u><u>\$22,706.98</u></u>
<b>CAPITAL/EQUITY</b>			
3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$754.89)	
3300	Current Earnings	<u>(\$5,288.89)</u>	
	<b>TOTAL EQUITY</b>		<b>\$22,706.98</b>
	<b>TOTAL LIABILITIES + EQUITY</b>		<u><u>\$22,706.98</u></u>
	<b>Amount charged to Earnings</b>	<b>(\$5,288.89)</b>	

# YTD Budget Analysis

## Taylor Ridge East HOA

### Totals up to 07-31-2017

Account	Actual	Budget	Variance	%
* INCOME *				
4100	18,316.00	18,600.00	(284.00)	98.5
4300	375.00	1,350.00	(975.00)	27.8
4500	5.64	0.00	5.64	0.0
4650	95.00	0.00	95.00	0.0
4700	50.00	0.00	50.00	0.0
TOTAL INCOME	18,841.64	19,950.00	(1,108.36)	94.4
* EXPENSES *				
5108	4,693.48	4,754.00	(60.52)	98.7
5130	1,415.00	1,900.00	(485.00)	74.5
5140	250.00	180.00	70.00	138.9
5240	32.24	0.00	32.24	0.0
5250	0.00	50.00	(50.00)	0.0
5260	382.70	206.00	176.70	185.8
5280	142.73	600.00	(457.27)	23.8
5320	3,500.00	6,000.00	(2,500.00)	58.3
5325	425.00	0.00	425.00	0.0
5380	3,787.50	2,200.00	1,587.50	172.2
OPERATING EXPENSES	14,628.65	15,890.00	(1,261.35)	92.1
OPERATING PROFIT	4,212.99	4,060.00	152.99	103.8
5800	672.50	0.00	672.50	0.0
TOTAL additional Expenses	672.50	0.00	672.50	0.0
TOTAL EXPENSES	15,301.15	15,890.00	(588.85)	96.3
NET INCOME >>	3,540.49	4,060.00	(519.51)	87.2
Reserve Expenditures				
7010	8,829.38	8,000.00	829.38	110.4