

Operating Statement

Taylor Ridge East HOA

Totals up to 12-31-2017

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$1,275.00	\$25,966.00
4300	Late Fee Income	\$0.00	\$550.00
4500	Interest Income	\$1.13	\$12.14
4650	Legal Reimburse	\$0.00	\$440.00
4700	Fines	\$0.00	\$75.00
	TOTAL INCOME	<u>\$1,276.13</u>	<u>\$27,043.14</u>
	* EXPENSES *		
5108	Landscape Contract	\$556.53	\$7,476.13
5130	Insurance	\$465.00	\$2,345.00
5140	Accounting- Federal taxes	\$0.00	\$250.00
5240	Office Supplies	\$94.60	\$241.00
5260	Postage	\$3.22	\$449.69
5280	Administrative	\$1.10	\$237.08
5320	Management Fees	\$500.00	\$6,000.00
5325	Signage	\$0.00	\$425.00
5380	Legal Fees	\$0.00	\$3,787.50
	OPERATING EXPENSES	<u>\$1,620.45</u>	<u>\$21,211.40</u>
	OPERATING PROFIT	<u>(\$344.32)</u>	<u>\$5,831.74</u>
5800	Bad Debt	\$0.00	\$1,297.50
	TOTAL EXPENSES	<u>\$1,620.45</u>	<u>\$22,508.90</u>
	NET INCOME >>	<u>(\$344.32)</u>	<u>\$4,534.24</u>
7005	Landscaping enhancements	\$0.00	\$6,261.99
7010	Entry sign & Lights Project	\$0.00	\$8,829.38
	Reserve expenditures	<u>\$0.00</u>	<u>\$15,091.37</u>

Current Cash Balance: \$4,583.77

Starting Cash Balance for Current Month: \$5,084.22

B a l a n c e S h e e t**Taylor Ridge East HOA**Year-to-Date Totals up to **12-31-2017****ASSETS**

1150	US Bank Checking	\$4,583.77	
1250	US Bank Reserve	<u>\$13,479.97</u>	
	CURRENT ASSETS		\$18,063.74
	TOTAL ASSET		<u><u>\$18,063.74</u></u>

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$129.89)	
3300	Current Earnings	<u>(\$10,557.13)</u>	
	TOTAL EQUITY		\$18,063.74
	TOTAL LIABILITIES + EQUITY		<u><u>\$18,063.74</u></u>

Amount charged to Earnings **(\$10,557.13)**

YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 12-31-2017

Account	Actual	Budget	Variance	%	
* INCOME *					
4100	HOA Fees	25,966.00	18,600.00	7,366.00	139.6
4300	Late Fee Income	550.00	1,350.00	(800.00)	40.7
4500	Interest Income	12.14	0.00	12.14	0.0
4650	Legal Reimburse	440.00	0.00	440.00	0.0
4700	Fines	75.00	0.00	75.00	0.0
	TOTAL INCOME	27,043.14	19,950.00	7,093.14	135.6
* EXPENSES *					
5108	Landscape Contract	7,476.13	4,754.00	2,722.13	157.3
5130	Insurance	2,345.00	1,900.00	445.00	123.4
5140	Accounting- Federal taxes	250.00	180.00	70.00	138.9
5240	Office Supplies	241.00	0.00	241.00	0.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	449.69	206.00	243.69	218.3
5280	Administrative	237.08	600.00	(362.92)	39.5
5320	Management Fees	6,000.00	6,000.00	.00	100.0
5325	Signage	425.00	0.00	425.00	0.0
5380	Legal Fees	3,787.50	2,200.00	1,587.50	172.2
	OPERATING EXPENSES	21,211.40	15,890.00	5,321.40	133.5
	OPERATING PROFIT	5,831.74	4,060.00	1,771.74	143.6
5800	Bad Debt	1,297.50	0.00	1,297.50	0.0
	TOTAL EXPENSES	22,508.90	15,890.00	6,618.90	141.7
	NET INCOME >>	4,534.24	4,060.00	474.24	111.7
7005	Landscaping enhancements	6,261.99	0.00	6,261.99	0.0
7010	Entry sign & Lights Project	8,829.38	8,000.00	829.38	110.4
	Reserve expenditures	15,091.37	8,000.00	7,091.37	188.6