

# Operating Statement

## Taylor Ridge East HOA

**Totals up to 01-31-2018**

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$3,350.00	\$3,350.00
4300	Late Fee Income	\$25.00	\$25.00
	TOTAL INCOME	\$3,375.00	\$3,375.00
	* EXPENSES *		
5260	Postage	\$89.87	\$89.87
5280	Administrative	\$54.10	\$54.10
5320	Management Fees	\$500.00	\$500.00
	OPERATING EXPENSES	\$643.97	\$643.97
	OPERATING PROFIT	\$2,731.03	\$2,731.03
	TOTAL EXPENSES	\$643.97	\$643.97
	NET INCOME >>	\$2,731.03	\$2,731.03
	Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$7,159.80

Starting Cash Balance for Current Month: \$4,583.77

**Balance Sheet****Taylor Ridge East HOA**Year-to-Date Totals up to **01-31-2018****ASSETS**

1150	US Bank Checking	\$7,159.80	
1250	US Bank Reserve	<u>\$13,634.97</u>	
	<b>CURRENT ASSETS</b>		<b>\$20,794.77</b>
	<b>TOTAL ASSET</b>		<u><u>\$20,794.77</u></u>

**CAPITAL/EQUITY**

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$10,687.02)	
3300	Current Earnings	<u>\$2,731.03</u>	
	<b>TOTAL EQUITY</b>		<b>\$20,794.77</b>
	<b>TOTAL LIABILITIES + EQUITY</b>		<u><u>\$20,794.77</u></u>

<b>Amount charged to Earnings</b>	<b>\$2,731.03</b>
-----------------------------------	-------------------

# YTD Budget Analysis

## Taylor Ridge East HOA

### Totals up to 01-31-2018

Account	Actual	Budget	Variance	%
* INCOME *				
4100 HOA Fees	3,350.00	23,250.00	(19,900.00)	14.4
4300 Late Fee Income	25.00	1,350.00	(1,325.00)	1.9
TOTAL INCOME	<u>3,375.00</u>	<u>24,600.00</u>	<u>(21,225.00)</u>	13.7
* EXPENSES *				
5108 Landscape Contract	0.00	6,600.00	(6,600.00)	0.0
5130 Insurance	0.00	1,900.00	(1,900.00)	0.0
5140 Accounting- Federal taxes	0.00	250.00	(250.00)	0.0
5250 Web Site	0.00	50.00	(50.00)	0.0
5260 Postage	89.87	206.00	(116.13)	43.6
5280 Administrative	54.10	600.00	(545.90)	9.0
5320 Management Fees	500.00	6,090.00	(5,590.00)	8.2
5380 Legal Fees	0.00	5,379.00	(5,379.00)	0.0
OPERATING EXPENSES	<u>643.97</u>	<u>21,075.00</u>	<u>(20,431.03)</u>	3.1
OPERATING PROFIT	<u>2,731.03</u>	<u>3,525.00</u>	<u>(793.97)</u>	77.5
TOTAL EXPENSES	<u>643.97</u>	<u>21,075.00</u>	<u>(20,431.03)</u>	3.1
NET INCOME >>	<u>2,731.03</u>	<u>3,525.00</u>	<u>(793.97)</u>	77.5
Reserve expenditures	<u>0.00</u>	<u>0.00</u>	<u>.00</u>	0.0