

Operating Statement

Taylor Ridge East HOA

Totals up to 07-31-2018

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$325.00	\$25,366.00
4300 Late Fee Income	\$0.00	\$350.00
4500 Interest Income	\$0.00	\$20.85
4650 Legal Reimburse	\$0.00	\$545.00
4700 Fines	\$0.00	\$170.00
TOTAL INCOME	\$325.00	\$26,451.85
* EXPENSES *		
5108 Landscape Contract	\$556.52	\$2,782.60
5130 Insurance	\$0.00	\$930.00
5140 Accounting- Federal taxes	\$0.00	\$250.00
5180 Pond Maintenance	\$0.00	\$403.13
5240 Office Supplies	\$0.00	\$6.36
5260 Postage	\$8.79	\$193.03
5280 Administrative	\$4.50	\$130.35
5320 Management Fees	\$500.00	\$3,500.00
5380 Legal Fees	\$2,345.00	\$5,855.00
OPERATING EXPENSES	\$3,414.81	\$14,050.47
OPERATING PROFIT	(\$3,089.81)	\$12,401.38
TOTAL EXPENSES	\$3,414.81	\$14,050.47
NET INCOME >>	(\$3,089.81)	\$12,401.38
Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$15,879.30

Starting Cash Balance for Current Month: \$19,124.11

B a l a n c e S h e e t**Taylor Ridge East HOA****Year-to-Date Totals up to 07-31-2018****ASSETS**

1150	US Bank Checking	\$15,879.30	
1250	US Bank Reserve	<u>\$14,585.82</u>	
	CURRENT ASSETS		\$30,465.12
	TOTAL ASSET		<u><u>\$30,465.12</u></u>

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$10,687.02)	
3300	Current Earnings	<u>\$12,401.38</u>	
	TOTAL EQUITY		\$30,465.12
	TOTAL LIABILITIES + EQUITY		<u><u>\$30,465.12</u></u>

Amount charged to Earnings	\$12,401.38
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YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 07-31-2018

Account	Actual	Budget	Variance	%	
* INCOME *					
4100	HOA Fees	25,366.00	23,250.00	2,116.00	109.1
4300	Late Fee Income	350.00	1,350.00	(1,000.00)	25.9
4500	Interest Income	20.85	0.00	20.85	0.0
4650	Legal Reimburse	545.00	0.00	545.00	0.0
4700	Fines	170.00	0.00	170.00	0.0
	TOTAL INCOME	26,451.85	24,600.00	1,851.85	107.5
* EXPENSES *					
5108	Landscape Contract	2,782.60	6,600.00	(3,817.40)	42.2
5130	Insurance	930.00	1,900.00	(970.00)	48.9
5140	Accounting- Federal taxes	250.00	250.00	.00	100.0
5180	Pond Maintenance	403.13	0.00	403.13	0.0
5240	Office Supplies	6.36	0.00	6.36	0.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	193.03	206.00	(12.97)	93.7
5280	Administrative	130.35	600.00	(469.65)	21.7
5320	Management Fees	3,500.00	6,090.00	(2,590.00)	57.5
5380	Legal Fees	5,855.00	5,379.00	476.00	108.8
	OPERATING EXPENSES	14,050.47	21,075.00	(7,024.53)	66.7
	OPERATING PROFIT	12,401.38	3,525.00	8,876.38	351.8
	TOTAL EXPENSES	14,050.47	21,075.00	(7,024.53)	66.7
	NET INCOME >>	12,401.38	3,525.00	8,876.38	351.8
	Reserve expenditures	0.00	0.00	.00	0.0