

Operating Statement

Taylor Ridge East HOA

Totals up to 10-31-2018

Account	Month-to-Date	Year-to-Date	
* INCOME *			
4100	HOA Fees	\$2,850.00	\$29,021.00
4300	Late Fee Income	\$200.00	\$825.00
4500	Interest Income	\$0.00	\$39.32
4650	Legal Reimburse	\$630.00	\$1,270.00
4700	Fines	\$0.00	\$170.00
	TOTAL INCOME	\$3,680.00	\$31,325.32
* EXPENSES *			
5108	Landscape Contract	\$556.52	\$4,452.16
5130	Insurance	\$0.00	\$1,395.00
5140	Accounting- Federal taxes	\$0.00	\$250.00
5180	Pond Maintenance	\$0.00	\$403.13
5240	Office Supplies	\$0.00	\$6.36
5250	Web Site	\$0.00	\$470.00
5260	Postage	\$3.85	\$215.63
5280	Administrative	\$0.50	\$138.65
5320	Management Fees	\$500.00	\$5,000.00
5380	Legal Fees	\$50.00	\$6,100.00
	OPERATING EXPENSES	\$1,110.87	\$18,430.93
	OPERATING PROFIT	\$2,569.13	\$12,894.39
	TOTAL EXPENSES	\$1,110.87	\$18,430.93
	NET INCOME >>	\$2,569.13	\$12,894.39
	Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$15,501.34

Starting Cash Balance for Current Month: \$13,474.71

B a l a n c e S h e e t

Taylor Ridge East HOA

Year-to-Date Totals up to **10-31-2018****ASSETS**

1150	US Bank Checking	\$15,501.34	
1250	US Bank Reserve	<u>\$15,456.79</u>	
	CURRENT ASSETS		\$30,958.13
	TOTAL ASSET		<u><u>\$30,958.13</u></u>

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$10,687.02)	
3300	Current Earnings	<u>\$12,894.39</u>	
	TOTAL EQUITY		\$30,958.13
	TOTAL LIABILITIES + EQUITY		<u><u>\$30,958.13</u></u>

	Amount charged to Earnings	\$12,894.39
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YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 10-31-2018

Account	Actual	Budget	Variance	%
* INCOME *				
4100 HOA Fees	29,021.00	23,250.00	5,771.00	124.8
4300 Late Fee Income	825.00	1,350.00	(525.00)	61.1
4500 Interest Income	39.32	0.00	39.32	0.0
4650 Legal Reimburse	1,270.00	0.00	1,270.00	0.0
4700 Fines	170.00	0.00	170.00	0.0
TOTAL INCOME	31,325.32	24,600.00	6,725.32	127.3
* EXPENSES *				
5108 Landscape Contract	4,452.16	6,600.00	(2,147.84)	67.5
5130 Insurance	1,395.00	1,900.00	(505.00)	73.4
5140 Accounting- Federal taxes	250.00	250.00	.00	100.0
5180 Pond Maintenance	403.13	0.00	403.13	0.0
5240 Office Supplies	6.36	0.00	6.36	0.0
5250 Web Site	470.00	50.00	420.00	940.0
5260 Postage	215.63	206.00	9.63	104.7
5280 Administrative	138.65	600.00	(461.35)	23.1
5320 Management Fees	5,000.00	6,090.00	(1,090.00)	82.1
5380 Legal Fees	6,100.00	5,379.00	721.00	113.4
OPERATING EXPENSES	18,430.93	21,075.00	(2,644.07)	87.5
OPERATING PROFIT	12,894.39	3,525.00	9,369.39	365.8
TOTAL EXPENSES	18,430.93	21,075.00	(2,644.07)	87.5
NET INCOME >>	12,894.39	3,525.00	9,369.39	365.8
Reserve expenditures	0.00	0.00	.00	0.0