

Operating Statement

Taylor Ridge East HOA

Totals up to 05-31-2019

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$355.00	\$11,650.00
4300 Late Fee Income	\$125.00	\$425.00
4500 Interest Income	\$0.00	\$26.64
4650 Legal Reimburse	\$335.00	\$455.00
4700 Fines	\$25.00	\$50.00
TOTAL INCOME	\$840.00	\$12,606.64
* EXPENSES *		
5130 Insurance	\$471.00	\$1,413.00
5140 Accounting- Federal taxes	\$0.00	\$250.00
5240 Office Supplies	\$0.00	\$7.07
5260 Postage	\$0.00	\$35.55
5280 Administrative	\$0.00	\$10.30
5320 Management Fees	\$516.20	\$2,581.00
5380 Legal Fees	\$25.00	\$3,015.00
OPERATING EXPENSES	\$1,012.20	\$7,311.92
OPERATING PROFIT	(\$172.20)	\$5,294.72
TOTAL EXPENSES	\$1,012.20	\$7,311.92
NET INCOME >>	(\$172.20)	\$5,294.72
Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$27,242.29

Starting Cash Balance for Current Month: \$27,608.24

B a l a n c e S h e e t**Taylor Ridge East HOA****Year-to-Date Totals up to 05-31-2019**

ASSETS			
1150	US Bank Checking	\$27,242.29	
1250	US Bank Reserve	<u>\$16,859.13</u>	
	CURRENT ASSETS		\$44,101.42
	TOTAL ASSET		<u><u>\$44,101.42</u></u>
CAPITAL/EQUITY			
3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	\$10,055.94	
3300	Current Earnings	<u>\$5,294.72</u>	
	TOTAL EQUITY		\$44,101.42
	TOTAL LIABILITIES + EQUITY		<u><u>\$44,101.42</u></u>
	Amount charged to Earnings	\$5,294.72	

YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 05-31-2019

Account	Actual	Budget	Variance	%
* INCOME *				
4100 HOA Fees	11,650.00	23,250.00	(11,600.00)	50.1
4300 Late Fee Income	425.00	700.00	(275.00)	60.7
4500 Interest Income	26.64	0.00	26.64	0.0
4650 Legal Reimburse	455.00	0.00	455.00	0.0
4700 Fines	50.00	0.00	50.00	0.0
TOTAL INCOME	12,606.64	23,950.00	(11,343.36)	52.6
* EXPENSES *				
5108 Landscape Contract	0.00	5,600.00	(5,600.00)	0.0
5110 Landscape Misc.	0.00	350.00	(350.00)	0.0
5130 Insurance	1,413.00	1,900.00	(487.00)	74.4
5140 Accounting- Federal taxes	250.00	250.00	.00	100.0
5240 Office Supplies	7.07	0.00	7.07	0.0
5250 Web Site	0.00	50.00	(50.00)	0.0
5260 Postage	35.55	206.00	(170.45)	17.3
5280 Administrative	10.30	600.00	(589.70)	1.7
5320 Management Fees	2,581.00	6,181.00	(3,600.00)	41.8
5380 Legal Fees	3,015.00	5,379.00	(2,364.00)	56.1
OPERATING EXPENSES	7,311.92	20,516.00	(13,204.08)	35.6
OPERATING PROFIT	5,294.72	3,434.00	1,860.72	154.2
TOTAL EXPENSES	7,311.92	20,516.00	(13,204.08)	35.6
NET INCOME >>	5,294.72	3,434.00	1,860.72	154.2
Reserve expenditures	0.00	0.00	.00	0.0