

Operating Statement

Taylor Ridge East HOA

Totals up to 09-30-2019

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$275.00	\$12,725.00
4300 Late Fee Income	\$25.00	\$500.00
4500 Interest Income	\$0.00	\$51.61
4650 Legal Reimburse	\$0.00	\$895.00
4700 Fines	\$0.00	\$50.00
TOTAL INCOME	\$300.00	\$14,221.61
* EXPENSES *		
5108 Landscape Contract	\$663.60	\$5,178.55
5130 Insurance	\$471.00	\$1,884.00
5140 Accounting- Federal taxes	\$0.00	\$250.00
5240 Office Supplies	\$0.00	\$7.07
5260 Postage	\$3.20	\$38.75
5280 Administrative	\$0.60	\$15.20
5300 -	\$0.00	\$103.35
5320 Management Fees	\$516.20	\$4,645.80
5380 Legal Fees	\$540.00	\$3,602.50
OPERATING EXPENSES	\$2,194.60	\$15,725.22
OPERATING PROFIT	(\$1,894.60)	(\$1,503.61)
TOTAL EXPENSES	\$2,194.60	\$15,725.22
NET INCOME >>	(\$1,894.60)	(\$1,503.61)
Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$19,643.99

Starting Cash Balance for Current Month: \$21,732.34

B a l a n c e S h e e t**Taylor Ridge East HOA**Year-to-Date Totals up to **09-30-2019****ASSETS**

1150	US Bank Checking	\$19,643.99	
1250	US Bank Reserve	<u>\$17,659.10</u>	
	CURRENT ASSETS		\$37,303.09
	TOTAL ASSET		<u><u>\$37,303.09</u></u>

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	\$10,055.94	
3300	Current Earnings	<u>(\$1,503.61)</u>	
	TOTAL EQUITY		\$37,303.09
	TOTAL LIABILITIES + EQUITY		<u><u>\$37,303.09</u></u>

Amount charged to Earnings (\$1,503.61)

Current & YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 09-30-2019

Account	Current Actual	Current Budget	Current Variance	% of Budget	YTD Actual	YTD Budget	YTD Variance	% of YTD
* INCOME *								
4100 HOA Fees	275.00	0.00	275.00	0.0	12,725.00	23,250.00	(10,525.00)	54.7
4300 Late Fee Income	25.00	0.00	25.00	0.0	500.00	700.00	(200.00)	71.4
4500 Interest Income	0.00	0.00	.00	0.0	51.61	0.00	51.61	0.0
4650 Legal Reimburse	0.00	0.00	.00	0.0	895.00	0.00	895.00	0.0
4700 Fines	0.00	0.00	.00	0.0	50.00	0.00	50.00	0.0
TOTAL INCOME	300.00	0.00	300.00	0.0	14,221.61	23,950.00	(9,728.39)	59.4
* EXPENSES *								
5108 Landscape Contract	663.60	0.00	663.60	0.0	5,178.55	5,600.00	(421.45)	92.5
5110 Landscape Misc.	0.00	0.00	.00	0.0	0.00	350.00	(350.00)	0.0
5130 Insurance	471.00	0.00	471.00	0.0	1,884.00	1,900.00	(16.00)	99.2
5140 Accounting- Federal taxes	0.00	0.00	.00	0.0	250.00	250.00	.00	100.0
5240 Office Supplies	0.00	0.00	.00	0.0	7.07	0.00	7.07	0.0
5250 Web Site	0.00	0.00	.00	0.0	0.00	50.00	(50.00)	0.0
5260 Postage	3.20	0.00	3.20	0.0	38.75	206.00	(167.25)	18.8
5280 Administrative	0.60	0.00	.60	0.0	15.20	600.00	(584.80)	2.5
5300 -	0.00	0.00	.00	0.0	103.35	0.00	103.35	0.0
5320 Management Fees	516.20	0.00	516.20	0.0	4,645.80	6,181.00	(1,535.20)	75.2
5380 Legal Fees	540.00	0.00	540.00	0.0	3,602.50	5,379.00	(1,776.50)	67.0
OPERATING EXPENSES	2,194.60	0.00	2,194.60	0.0	15,725.22	20,516.00	(4,790.78)	76.6
OPERATING PROFIT	(1,894.60)	0.00	(1,894.60)	0.0	(1,503.61)	3,434.00	(4,937.61)	(43.8)
TOTAL EXPENSES	2,194.60	0.00	2,194.60	0.0	15,725.22	20,516.00	(4,790.78)	76.6
NET INCOME >>	(1,894.60)	0.00	(1,894.60)	0.0	(1,503.61)	3,434.00	(4,937.61)	(43.8)
Reserve expenditures	0.00	0.00	.00	0.0	0.00	0.00	.00	0.0