

# Operating Statement

## Taylor Ridge East HOA

### Totals up to 03-31-2020

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$1,775.00	\$12,845.00
4300 Late Fee Income	\$0.00	\$75.00
4500 Interest Income	\$0.00	\$12.11
4650 Legal Reimburse	\$190.00	\$190.00
<b>TOTAL INCOME</b>	<b>\$1,965.00</b>	<b>\$13,122.11</b>
* EXPENSES *		
5108 Landscape Contract	\$663.60	\$663.60
5130 Insurance	\$475.75	\$475.75
5140 Accounting- Federal taxes	\$0.00	\$250.00
5260 Postage	\$4.70	\$8.40
5280 Administrative	\$48.50	\$230.26
5300 -	\$0.00	\$91.50
5320 Management Fees	\$522.83	\$1,568.49
5380 Legal Fees	\$700.00	\$821.00
<b>OPERATING EXPENSES</b>	<b>\$2,415.38</b>	<b>\$4,109.00</b>
<b>OPERATING PROFIT</b>	<b>(\$450.38)</b>	<b>\$9,013.11</b>
<b>TOTAL EXPENSES</b>	<b>\$2,415.38</b>	<b>\$4,109.00</b>
<b>NET INCOME &gt;&gt;</b>	<b>(\$450.38)</b>	<b>\$9,013.11</b>
Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$12,266.44

Starting Cash Balance for Current Month: \$12,910.57

**Balance Sheet**

Taylor Ridge East HOA

Year-to-Date Totals up to 03-31-2020

**ASSETS**

1175	Alliance Association Checking	\$12,266.44	
1275	Alliance Association Reserve	<u>\$37,142.43</u>	
	<b>CURRENT ASSETS</b>		<b>\$49,408.87</b>
	<b>TOTAL ASSET</b>		<u><u>\$49,408.87</u></u>

**CAPITAL/EQUITY**

3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	\$11,645.00	
3300	Current Earnings	<u>\$9,013.11</u>	
	<b>TOTAL EQUITY</b>		<b>\$49,408.87</b>
	<b>TOTAL LIABILITIES + EQUITY</b>		<u><u>\$49,408.87</u></u>

	<b>Amount charged to Earnings</b>	<b>\$9,013.11</b>
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**YTD Budget Analysis****Taylor Ridge East HOA****Totals up to 03-31-2020**

<b>Account</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>%</b>	
* INCOME *					
4100	HOA Fees	12,845.00	23,250.00	(10,405.00)	55.2
4300	Late Fee Income	75.00	700.00	(625.00)	10.7
4500	Interest Income	12.11	60.00	(47.89)	20.2
4650	Legal Reimburse	190.00	300.00	(110.00)	63.3
	<b>TOTAL INCOME</b>	<b>13,122.11</b>	<b>24,310.00</b>	<b>(11,187.89)</b>	<b>54.0</b>
* EXPENSES *					
5108	Landscape Contract	663.60	6,650.00	(5,986.40)	10.0
5110	Landscape Misc.	0.00	350.00	(350.00)	0.0
5130	Insurance	475.75	2,355.00	(1,879.25)	20.2
5140	Accounting- Federal taxes	250.00	250.00	.00	100.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	8.40	100.00	(91.60)	8.4
5280	Administrative	230.26	200.00	30.26	115.1
5300	-	91.50	0.00	91.50	0.0
5320	Management Fees	1,568.49	6,274.00	(4,705.51)	25.0
5380	Legal Fees	821.00	4,556.00	(3,735.00)	18.0
	<b>OPERATING EXPENSES</b>	<b>4,109.00</b>	<b>20,785.00</b>	<b>(16,676.00)</b>	<b>19.8</b>
	<b>OPERATING PROFIT</b>	<b>9,013.11</b>	<b>3,525.00</b>	<b>5,488.11</b>	<b>255.7</b>
	<b>TOTAL EXPENSES</b>	<b>4,109.00</b>	<b>20,785.00</b>	<b>(16,676.00)</b>	<b>19.8</b>
	<b>NET INCOME &gt;&gt;</b>	<b>9,013.11</b>	<b>3,525.00</b>	<b>5,488.11</b>	<b>255.7</b>
	<b>Reserve expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>.00</b>	<b>0.0</b>