

# Operating Statement

## Taylor Ridge East HOA

Totals up to 04-30-2020

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$225.00	\$13,070.00
4300	Late Fee Income	\$0.00	\$75.00
4500	Interest Income	\$0.00	\$17.99
4650	Legal Reimburse	\$0.00	\$190.00
	TOTAL INCOME	\$225.00	\$13,352.99
	* EXPENSES *		
5108	Landscape Contract	\$663.60	\$1,327.20
5130	Insurance	\$475.75	\$951.50
5140	Accounting- Federal taxes	\$0.00	\$250.00
5260	Postage	\$0.00	\$8.40
5280	Administrative	\$0.00	\$230.26
5300	-	\$0.00	\$91.50
5320	Management Fees	\$522.83	\$2,091.32
5380	Legal Fees	\$622.50	\$1,443.50
	OPERATING EXPENSES	\$2,284.68	\$6,393.68
	OPERATING PROFIT	(\$2,059.68)	\$6,959.31
	TOTAL EXPENSES	\$2,284.68	\$6,393.68
	NET INCOME >>	(\$2,059.68)	\$6,959.31
	Reserve expenditures	\$0.00	\$0.00

**B a l a n c e   S h e e t****Taylor Ridge East HOA****Year-to-Date Totals up to    04-30-2020****ASSETS**

1175	Alliance Association Checking	\$10,014.12		
1275	Alliance Association Reserve	\$37,340.95		
	<b>CURRENT ASSETS</b>		<b>\$47,355.07</b>	
	<b>TOTAL ASSET</b>			<b>\$47,355.07</b>

**CAPITAL/EQUITY**

3100	Paid in Capital	\$28,750.76		
3200	Fund Balance	\$11,645.00		
3300	Current Earnings	\$6,959.31		
	<b>TOTAL EQUITY</b>		<b>\$47,355.07</b>	
	<b>TOTAL LIABILITIES + EQUITY</b>			<b>\$47,355.07</b>

<b>Amount charged to Earnings</b>	<b>\$6,959.31</b>
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**YTD Budget Analysis****Taylor Ridge East HOA****Totals up to 04-30-2020**

<b>Account</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>%</b>	
* INCOME *					
4100	HOA Fees	13,070.00	23,250.00	(10,180.00)	56.2
4300	Late Fee Income	75.00	700.00	(625.00)	10.7
4500	Interest Income	17.99	60.00	(42.01)	30.0
4650	Legal Reimburse	190.00	300.00	(110.00)	63.3
	<b>TOTAL INCOME</b>	<b>13,352.99</b>	<b>24,310.00</b>	<b>(10,957.01)</b>	<b>54.9</b>
* EXPENSES *					
5108	Landscape Contract	1,327.20	6,650.00	(5,322.80)	20.0
5110	Landscape Misc.	0.00	350.00	(350.00)	0.0
5130	Insurance	951.50	2,355.00	(1,403.50)	40.4
5140	Accounting- Federal taxes	250.00	250.00	.00	100.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	8.40	100.00	(91.60)	8.4
5280	Administrative	230.26	200.00	30.26	115.1
5300	-	91.50	0.00	91.50	0.0
5320	Management Fees	2,091.32	6,274.00	(4,182.68)	33.3
5380	Legal Fees	1,443.50	4,556.00	(3,112.50)	31.7
	<b>OPERATING EXPENSES</b>	<b>6,393.68</b>	<b>20,785.00</b>	<b>(14,391.32)</b>	<b>30.8</b>
	<b>OPERATING PROFIT</b>	<b>6,959.31</b>	<b>3,525.00</b>	<b>3,434.31</b>	<b>197.4</b>
	<b>TOTAL EXPENSES</b>	<b>6,393.68</b>	<b>20,785.00</b>	<b>(14,391.32)</b>	<b>30.8</b>
	<b>NET INCOME &gt;&gt;</b>	<b>6,959.31</b>	<b>3,525.00</b>	<b>3,434.31</b>	<b>197.4</b>
	<b>Reserve expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>.00</b>	<b>0.0</b>