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# Operating Statement

#### **Taylor Ridge East HOA**

#### **Totals up to 12-31-2020**

* INCOME *  HOA Fees	440.455.00		
HOA Fees	040.455.00		
	\$10,175.00	\$30,605.00	
Late Fee Income	\$350.00	\$975.00	
Interest Income	\$3.68	\$49.72	
Legal Reimburse	\$1,855.00	\$3,201.00	
Fines	\$0.00	\$25.00	
TOTAL INCOME	\$12,383.68	\$34,855.72	
* EXPENSES *			
Landscape Contract	\$663.60	\$7,146.62	
Insurance	\$476.25	\$1,903.50	
Accounting- Federal taxes	\$0.00	\$250.00	
Office Supplies	\$0.00	\$4.07	
Web Site	\$0.00	\$450.00	
Postage	\$96.80	\$159.53	
Administrative	\$20.00	\$262.11	
Postage DNU	\$0.00	\$91.50	
Management Fees	\$522.83	\$6,273.96	
Legal Fees	\$53.50	\$4,363.00	
OPERATING EXPENSES	\$1,832.98	\$20,904.29	
OPERATING PROFIT	\$10,550.70	\$13,951.43	
TOTAL EXPENSES	\$1,832.98	\$20,904.29	
NET INCOME >>	\$10,550.70	\$13,951.43	
	Interest Income Legal Reimburse Fines  TOTAL INCOME  * EXPENSES *  Landscape Contract Insurance Accounting- Federal taxes Office Supplies Web Site Postage Administrative Postage DNU Management Fees Legal Fees  OPERATING EXPENSES  OPERATING PROFIT  TOTAL EXPENSES	Interest Income       \$3.68         Legal Reimburse       \$1,855.00         Fines       \$0.00         TOTAL INCOME       \$12,383.68         * EXPENSES *         Landscape Contract       \$663.60         Insurance       \$476.25         Accounting- Federal taxes       \$0.00         Office Supplies       \$0.00         Web Site       \$0.00         Postage       \$96.80         Administrative       \$20.00         Postage DNU       \$0.00         Management Fees       \$522.83         Legal Fees       \$53.50         OPERATING EXPENSES       \$1,832.98         OPERATING PROFIT       \$10,550.70         TOTAL EXPENSES       \$1,832.98	

Current Cash Balance: \$15,427.70

Starting Cash Balance for Current Month: \$5,074.03

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# Balance Sheet

### **Taylor Ridge East HOA**

ASSETS				
1175	Alliance Association Checking	\$15,427.70		
1275	Alliance Association Reserve CURRENT ASSETS	\$38,919.49	\$54,347.19	
	TOTAL ASSET			\$54,347.19
CAPITAL/I	EQUITY			
3100	Paid in Capital	\$28,750.76		
3200	Fund Balance	\$11,645.00		
3300	Current Earnings	\$13,951.43		
	TOTAL EQUITY		\$54,347.19	
	TOTAL LIABILITIES + EQUITY		=	\$54,347.19
	Amount charged to Earnings	\$13,951.43		

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# YTD Budget Analysis

# **Taylor Ridge East HOA**

### **Totals up to 12-31-2020**

Account		Actual	Budget	Variance	%
	* INCOME *				
4100	HOA Fees	30,605.00	23,250.00	7,355.00	131.6
4300	Late Fee Income	975.00	700.00	275.00	139.3
4500	Interest Income	49.72	60.00	(10.28)	82.9
4650	Legal Reimburse	3,201.00	300.00	2,901.00	1067.0
4700	Fines	25.00	0.00	25.00	0.0
	TOTAL INCOME	34,855.72	24,310.00	10,545.72	143.4
	* EXPENSES *				
5108	Landscape Contract	7,146.62	6,650.00	496.62	107.5
5110	Landscape Misc.	0.00	350.00	(350.00)	0.0
5130	Insurance	1,903.50	2,355.00	(451.50)	80.8
5140	Accounting- Federal taxes	250.00	250.00	.00	100.0
5240	Office Supplies	4.07	0.00	4.07	0.0
5250	Web Site	450.00	50.00	400.00	900.0
5260	Postage	159.53	100.00	59.53	159.5
5280	Administrative	262.11	200.00	62.11	131.1
5300	Postage DNU	91.50	0.00	91.50	0.0
5320	Management Fees	6,273.96	6,274.00	(.04)	100.0
5380	Legal Fees	4,363.00	4,556.00	(193.00)	95.8
	OPERATING EXPENSES	20,904.29	20,785.00	119.29	100.6
	OPERATING PROFIT	13,951.43	3,525.00	10,426.43	395.8
	TOTAL EXPENSES	20,904.29	20,785.00	119.29	100.6
	NET INCOME >>	13,951.43	3,525.00	10,426.43	395.8
	Reserve expenditures	0.00	0.00	.00	0.0