

Operating Statement

Taylor Ridge East HOA

Totals up to 05-31-2021

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$1,950.00	\$15,200.00
4300 Late Fee Income	\$275.00	\$500.00
4500 Interest Income	\$3.89	\$19.64
4650 Legal Reimburse	\$345.00	\$1,235.50
TOTAL INCOME	\$2,573.89	\$16,955.14
* EXPENSES *		
5108 Landscape Contract	\$663.60	\$1,990.80
5130 Insurance	\$0.00	\$476.25
5140 Accounting- Federal taxes	\$0.00	\$250.00
5240 Office Supplies	\$0.00	\$4.39
5260 Postage	\$20.87	\$372.78
5280 Administrative	\$9.35	\$98.10
5320 Management Fees	\$530.68	\$2,653.40
5380 Legal Fees	\$380.00	\$1,253.50
OPERATING EXPENSES	\$1,604.50	\$7,099.22
OPERATING PROFIT	\$969.39	\$9,855.92
TOTAL EXPENSES	\$1,604.50	\$7,099.22
NET INCOME >>	\$969.39	\$9,855.92
Reserve expenditures	\$0.00	\$0.00

Current Cash Balance: \$24,298.58

Starting Cash Balance for Current Month: \$23,526.32

Balance Sheet

Taylor Ridge East HOA

Year-to-Date Totals up to 05-31-2021

ASSETS

1175	Alliance Association Checking	\$24,298.58		
1275	Alliance Association Reserve	\$39,904.53		
	CURRENT ASSETS		\$64,203.11	
	TOTAL ASSET			\$64,203.11

CAPITAL/EQUITY

3100	Paid in Capital	\$28,750.76		
3200	Fund Balance	\$25,596.43		
3300	Current Earnings	\$9,855.92		
	TOTAL EQUITY		\$64,203.11	
	TOTAL LIABILITIES + EQUITY			\$64,203.11

	Amount charged to Earnings	\$9,855.92		
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YTD Budget Analysis

Taylor Ridge East HOA

Totals up to 05-31-2021

Account	Actual	Budget	Variance	%
* INCOME *				
4100 HOA Fees	15,200.00	23,250.00	(8,050.00)	65.4
4300 Late Fee Income	500.00	700.00	(200.00)	71.4
4500 Interest Income	19.64	60.00	(40.36)	32.7
4650 Legal Reimburse	1,235.50	300.00	935.50	411.8
TOTAL INCOME	<u>16,955.14</u>	<u>24,310.00</u>	<u>(7,354.86)</u>	69.7
* EXPENSES *				
5108 Landscape Contract	1,990.80	72,000.00	(70,009.20)	2.8
5110 Landscape Misc.	0.00	200.00	(200.00)	0.0
5130 Insurance	476.25	2,355.00	(1,878.75)	20.2
5140 Accounting- Federal taxes	250.00	275.00	(25.00)	90.9
5240 Office Supplies	4.39	0.00	4.39	0.0
5250 Web Site	0.00	50.00	(50.00)	0.0
5260 Postage	372.78	100.00	272.78	372.8
5280 Administrative	98.10	250.00	(151.90)	39.2
5320 Management Fees	2,653.40	6,368.11	(3,714.71)	41.7
5380 Legal Fees	1,253.50	3,986.89	(2,733.39)	31.4
OPERATING EXPENSES	<u>7,099.22</u>	<u>85,585.00</u>	<u>(78,485.78)</u>	8.3
OPERATING PROFIT	<u>9,855.92</u>	<u>(61,275.00)</u>	<u>71,130.92</u>	(16.1)
TOTAL EXPENSES	<u>7,099.22</u>	<u>85,585.00</u>	<u>(78,485.78)</u>	8.3
NET INCOME >>	<u>9,855.92</u>	<u>(61,275.00)</u>	<u>71,130.92</u>	(16.1)
Reserve expenditures	<u>0.00</u>	<u>0.00</u>	<u>.00</u>	0.0