

# Operating Statement

## Taylor Ridge East HOA

Totals up to 04-30-2022

| Account |                           | Month-to-Date | Year-to-Date |
|---------|---------------------------|---------------|--------------|
|         | * INCOME *                |               |              |
| 4100    | HOA Fees                  | \$2,218.00    | \$10,968.00  |
| 4300    | Late Fee Income           | \$200.00      | \$300.00     |
| 4500    | Interest Income           | \$4.11        | \$16.30      |
| 4650    | Legal Reimburse           | \$510.00      | \$510.00     |
|         | TOTAL INCOME              | \$2,932.11    | \$11,794.30  |
|         | * EXPENSES *              |               |              |
| 5108    | Landscape Contract        | \$0.00        | \$663.60     |
| 5130    | Insurance                 | \$0.00        | \$501.75     |
| 5140    | Accounting- Federal taxes | \$0.00        | \$300.00     |
| 5240    | Office Supplies           | \$0.00        | \$104.09     |
| 5260    | Postage                   | \$7.50        | \$119.73     |
| 5280    | Administrative            | \$3.05        | \$91.20      |
| 5320    | Management Fees           | \$538.67      | \$2,154.68   |
| 5380    | Legal Fees                | \$555.00      | \$1,350.00   |
|         | OPERATING EXPENSES        | \$1,104.22    | \$5,285.05   |
|         | OPERATING PROFIT          | \$1,827.89    | \$6,509.25   |
|         | TOTAL EXPENSES            | \$1,104.22    | \$5,285.05   |
|         | NET INCOME >>             | \$1,827.89    | \$6,509.25   |
|         | Reserve expenditures      | \$0.00        | \$0.00       |

Current Cash Balance: \$30,880.10

Starting Cash Balance for Current Month: \$29,372.28

**Balance Sheet**

Taylor Ridge East HOA

Year-to-Date Totals up to 04-30-2022

**ASSETS**

|      |                               |                    |                           |
|------|-------------------------------|--------------------|---------------------------|
| 1175 | Alliance Association Checking | \$30,880.10        |                           |
| 1275 | Alliance Association Reserve  | <u>\$42,564.78</u> |                           |
|      | <b>CURRENT ASSETS</b>         |                    | <b>\$73,444.88</b>        |
|      | <b>TOTAL ASSET</b>            |                    | <u><u>\$73,444.88</u></u> |

**CAPITAL/EQUITY**

|      |                                   |                   |                           |
|------|-----------------------------------|-------------------|---------------------------|
| 3100 | Paid in Capital                   | \$28,750.76       |                           |
| 3200 | Fund Balance                      | \$38,184.87       |                           |
| 3300 | Current Earnings                  | <u>\$6,509.25</u> |                           |
|      | <b>TOTAL EQUITY</b>               |                   | <b>\$73,444.88</b>        |
|      | <b>TOTAL LIABILITIES + EQUITY</b> |                   | <u><u>\$73,444.88</u></u> |

|  |                                   |                   |
|--|-----------------------------------|-------------------|
|  | <b>Amount charged to Earnings</b> | <b>\$6,509.25</b> |
|--|-----------------------------------|-------------------|

# YTD Budget Analysis

## Taylor Ridge East HOA

### Totals up to 04-30-2022

| Account                        | Actual           | Budget           | Variance           | %     |
|--------------------------------|------------------|------------------|--------------------|-------|
| * INCOME *                     |                  |                  |                    |       |
| 4100 HOA Fees                  | 10,968.00        | 23,250.00        | (12,282.00)        | 47.2  |
| 4300 Late Fee Income           | 300.00           | 700.00           | (400.00)           | 42.9  |
| 4500 Interest Income           | 16.30            | 60.00            | (43.70)            | 27.2  |
| 4650 Legal Reimburse           | 510.00           | 300.00           | 210.00             | 170.0 |
| TOTAL INCOME                   | <u>11,794.30</u> | <u>24,310.00</u> | <u>(12,515.70)</u> | 48.5  |
| * EXPENSES *                   |                  |                  |                    |       |
| 5108 Landscape Contract        | 663.60           | 7,200.00         | (6,536.40)         | 9.2   |
| 5110 Landscape Misc.           | 0.00             | 200.00           | (200.00)           | 0.0   |
| 5130 Insurance                 | 501.75           | 2,100.00         | (1,598.25)         | 23.9  |
| 5140 Accounting- Federal taxes | 300.00           | 275.00           | 25.00              | 109.1 |
| 5240 Office Supplies           | 104.09           | 100.00           | 4.09               | 104.1 |
| 5250 Web Site                  | 0.00             | 50.00            | (50.00)            | 0.0   |
| 5260 Postage                   | 119.73           | 300.00           | (180.27)           | 39.9  |
| 5280 Administrative            | 91.20            | 250.00           | (158.80)           | 36.5  |
| 5320 Management Fees           | 2,154.68         | 6,464.00         | (4,309.32)         | 33.3  |
| 5380 Legal Fees                | 1,350.00         | 3,662.00         | (2,312.00)         | 36.9  |
| OPERATING EXPENSES             | <u>5,285.05</u>  | <u>20,601.00</u> | <u>(15,315.95)</u> | 25.7  |
| OPERATING PROFIT               | <u>6,509.25</u>  | <u>3,709.00</u>  | <u>2,800.25</u>    | 175.5 |
| TOTAL EXPENSES                 | <u>5,285.05</u>  | <u>20,601.00</u> | <u>(15,315.95)</u> | 25.7  |
| NET INCOME >>                  | <u>6,509.25</u>  | <u>3,709.00</u>  | <u>2,800.25</u>    | 175.5 |
| Reserve expenditures           | <u>0.00</u>      | <u>0.00</u>      | <u>.00</u>         | 0.0   |