

COA#	DESCRIPTION	COMMENTS	DATE
1015	PACIFIC WESTERN - CHECKING - PRIMARY	LAST RECONCILED ON 02/29/2024	03/10/2024
1016	PACIFIC WESTERN - CHECKING - RESERVE	LAST RECONCILED ON 02/29/2024	03/10/2024
1065	PACIFIC WESTERN - MM - RESERVE	LAST RECONCILED ON 02/29/2024	03/10/2024



# Financial Summary

**\*\*\*064120\*\*\* Taylor Ridge East HOA ASSN\*\*\***

**\*\*\*February 2024\*\*\***

ASSETS		LIABILITIES	
Cash in Bank - Operating	32,497.31		
Cash in Bank-MM-Reserves	48,648.13		
Cash in Bank Oper. Reserves	899.78		
Accounts Receivable	26,486.21		
Prepaid	0.00		
<b>TOTAL ASSETS</b>	<b>108,531.43</b>		

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
<b>TOTAL INCOME</b>	<b>3,154.50</b>	<b>6,885.75</b>	<b>5,841.70</b>	<b>1,044.05</b>
<b>EXPENSES:</b>				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	0.00	(600.00)	2,445.80	(3,045.80)
Pool/Club	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Administration	2,149.69	4,032.12	2,862.50	1,169.62
Reserves	266.67	533.30	533.30	0.00
<b>TOTAL EXPENSES</b>	<b>2,416.36</b>	<b>4,223.44</b>	<b>5,841.60</b>	<b>(1,618.16)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>738.14</b>	<b>2,662.31</b>	<b>0.10</b>	<b>2,662.21</b>

**COMMENTS:**

we are well within what was budgeted this year so far.

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	32,497.31		32,497.31
1016 PACIFIC WESTERN - CHECKING - RESERVE		899.78	899.78
1065 PACIFIC WESTERN - MM - RESERVE		48,648.13	48,648.13
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	32,497.31	49,547.91	82,045.22
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	14,904.61		14,904.61
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	11,431.60		11,431.60
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	26,486.21	0.00	26,486.21
PREPAID ASSETS			
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	0.00	0.00	0.00
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TOTAL ASSETS	58,983.52	49,547.91	108,531.43
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2032 DEFERRED ANNUAL ASSESSMENT	27,125.00		27,125.00
2130 PREPAID ASSESSMENTS	325.00		325.00
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	27,450.00	0.00	27,450.00
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST		91.39	91.39
2271 RESERVES - POOLED		49,456.52	49,456.52
SPENT FROM RESERVES			
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	0.00	49,547.91	49,547.91
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	2,662.31		2,662.31
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	31,533.52	0.00	31,533.52
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TOTAL LIABILITIES & EQUITY	58,983.52	49,547.91	108,531.43
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 FEBRUARY 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
<b>OPERATING INCOME</b>							
4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	5,425.00	5,425.00	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	0.00	83.30	- 83.30	500
4293 LEGAL/COLLECTION	551.00	333.33	217.67	1,569.75	666.70	903.05	4,000
4340 INTEREST - RESERVES	44.32	0.00	44.32	91.39	0.00	91.39	0
4350 INTEREST ALLOC TO RESERVES	- 44.32	0.00	- 44.32	- 91.39	0.00	- 91.39	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	-109.00	-166.67	57.67	-109.00	-333.30	224.30	- 2,000
4970	3,154.50	2,920.83	233.67	6,885.75	5,841.70	1,044.05	35,050
4980 TOTAL INCOME	3,154.50	2,920.83	233.67	6,885.75	5,841.70	1,044.05	35,050
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
<b>GROUNDS MAINTENANCE</b>							
6040 CONTRACTED LAWN SERVICE	0.00	1,166.67	-1,166.67	-600.00	2,333.30	-2,933.30	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 FEBRUARY 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	0.00	112.50	-112.50	675
6599	0.00	1,222.92	-1,222.92	-600.00	2,445.80	-3,045.80	14,675
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	700.00	700.00	0.00	1,400.00	1,400.00	0.00	8,400
8040 POSTAGE	178.99	41.67	137.32	346.87	83.30	263.57	500
8060 COPIES/PRINTING/SUPPLIES	170.70	33.33	137.37	483.00	66.70	416.30	400
8061 WEBSITE	0.00	4.17	- 4.17	-288.00	8.30	-296.30	50
8080 CPA SERVICES	0.00	27.08	- 27.08	0.00	54.20	- 54.20	325
8100 LEGAL EXPENSE	1,100.00	416.67	683.33	1,526.00	833.30	692.70	5,000
8120 INSURANCE	0.00	208.33	-208.33	564.25	416.70	147.55	2,500
8479	2,149.69	1,431.25	718.44	4,032.12	2,862.50	1,169.62	17,175
<b>RESTRICTED TRANSFERS TO RESERVES</b>							
9171 POOLED RESERVES	266.67	266.67	0.00	533.30	533.30	0.00	3,200
9299	266.67	266.67	0.00	533.30	533.30	0.00	3,200
9980 TOTAL EXPENSES	2,416.36	2,920.84	-504.48	4,223.44	5,841.60	-1,618.16	35,050

