



Financial Summary

*****064120*** Taylor Ridge East HOA ASSN*****

*****March 2024*****

ASSETS		LIABILITIES	
Cash in Bank - Operating	26,804.71		
Cash in Bank-MM-Reserves	48,962.48		
Cash in Bank Oper. Reserves	899.78		
Accounts Receivable	24,686.21		
Prepaid	0.00		
TOTAL ASSETS	101,353.18		

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	3,462.50	10,348.28	8,762.53	1,585.75
EXPENSES:				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	6,548.47	5,948.47	3,668.72	2,279.75
Pool/Club	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Administration	1,427.46	5,459.58	4,293.75	1,165.83
Reserves	266.67	799.97	799.97	0.00
TOTAL EXPENSES	8,242.60	12,466.04	8,762.44	3,703.60
SURPLUS/(DEFICIT)	(4,780.10)	(2,117.76)	0.09	(2,117.85)

COMMENTS:

we are well within what was budgeted this year so far.

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	26,804.71		26,804.71
1016 PACIFIC WESTERN - CHECKING - RESERVE		899.78	899.78
1065 PACIFIC WESTERN - MM - RESERVE		48,962.48	48,962.48
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	26,804.71	49,862.26	76,666.97
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	12,354.61		12,354.61
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	12,181.60		12,181.60
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	24,686.21	0.00	24,686.21
PREPAID ASSETS			
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	0.00	0.00	0.00
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TOTAL ASSETS	<u>51,490.92</u>	<u>49,862.26</u>	<u>101,353.18</u>

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2032 DEFERRED ANNUAL ASSESSMENT	24,412.50		24,412.50
2130 PREPAID ASSESSMENTS	325.00		325.00
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	24,737.50	0.00	24,737.50
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST		139.07	139.07
2271 RESERVES - POOLED		49,723.19	49,723.19
SPENT FROM RESERVES			
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	0.00	49,862.26	49,862.26
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	(2,117.79)		(2,117.79)
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	26,753.42	0.00	26,753.42
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TOTAL LIABILITIES & EQUITY	51,490.92	49,862.26	101,353.18
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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
OPERATING INCOME							
4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	8,137.50	8,137.50	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	0.00	124.97	-124.97	500
4293 LEGAL/COLLECTION	750.00	333.33	416.67	2,319.75	1,000.03	1,319.72	4,000
4340 INTEREST - RESERVES	47.68	0.00	47.68	139.07	0.00	139.07	0
4350 INTEREST ALLOC TO RESERVES	- 47.68	0.00	- 47.68	-139.07	0.00	-139.07	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	0.00	-166.67	166.67	-109.00	-499.97	390.97	- 2,000
4970	3,462.50	2,920.83	541.67	10,348.25	8,762.53	1,585.72	35,050
4980 TOTAL INCOME	3,462.50	2,920.83	541.67	10,348.25	8,762.53	1,585.72	35,050
EXPENSES							
BUILDING MAINTENANCE							
5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	850.82	3,499.97	-2,649.15	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	5,097.65	56.25	5,041.40	5,097.65	168.75	4,928.90	675
6599	6,548.47	1,222.92	5,325.55	5,948.47	3,668.72	2,279.75	14,675
ADMINISTRATIVE							
8020 MANAGEMENT FEE	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400
8040 POSTAGE	7.01	41.67	- 34.66	353.88	124.97	228.91	500
8060 COPIES/PRINTING/SUPPLIES	20.45	33.33	- 12.88	503.45	100.03	403.42	400
8061 WEBSITE	0.00	4.17	- 4.17	-288.00	12.47	-300.47	50
8080 CPA SERVICES	0.00	27.08	- 27.08	0.00	81.28	- 81.28	325
8100 LEGAL EXPENSE	700.00	416.67	283.33	2,226.00	1,249.97	976.03	5,000
8120 INSURANCE	0.00	208.33	-208.33	564.25	625.03	- 60.78	2,500
8479	1,427.46	1,431.25	- 3.79	5,459.58	4,293.75	1,165.83	17,175
RESTRICTED TRANSFERS TO RESERVES							
9171 POOLED RESERVES	266.67	266.67	0.00	799.97	799.97	0.00	3,200
9299	266.67	266.67	0.00	799.97	799.97	0.00	3,200
9980 TOTAL EXPENSES	8,242.60	2,920.84	5,321.76	12,466.04	8,762.44	3,703.60	35,050

