

064120
TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
FINANCIAL REPORT
June 2024

PREPARED BY:
SENTRY MANAGEMENT, INC. (EXPORTED)

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TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
***** NOTES TO THE FINANCIAL *****

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COA#	DESCRIPTION	COMMENTS	DATE
1015	PACIFIC WESTERN - CHECKING - PRIMARY	LAST RECONCILED ON 06/30/2024	07/10/2024
1016	PACIFIC WESTERN - CHECKING - RESERVE	LAST RECONCILED ON 06/30/2024	07/10/2024
1065	PACIFIC WESTERN - MM - RESERVE	LAST RECONCILED ON 06/30/2024	07/10/2024



Financial Summary

064120 Taylor Ridge East HOA ASSN***

April 2024

ASSETS		LIABILITIES	
Cash in Bank - Operating	25,303.19		
Cash in Bank-MM-Reserves	49,275.56		
Cash in Bank Oper. Reserves	899.78		
Accounts Receivable	22,711.21		
Prepaid	0.00		
TOTAL ASSETS	98,189.74		

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	2,712.50	13,060.75	11,683.36	1,377.39
EXPENSES:				
Building Expenses	0.00	258.02	0.00	258.02
Grounds	1,450.82	7,399.29	4,891.64	2,507.65
Pool/Club	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Administration	1,784.03	7,243.61	5,725.00	1,518.61
Reserves	266.67	1,066.64	1,066.64	0.00
TOTAL EXPENSES	3,501.52	15,967.56	11,683.28	4,284.28
SURPLUS/(DEFICIT)	(789.02)	(2,906.81)	0.08	(2,906.89)

COMMENTS:

we are well within what was budgeted this year so far.

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
B A L A N C E S H E E T
June 2024

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 PACIFIC WESTERN - CHECKING - PRIMARY	20,790.18		20,790.18
1016 PACIFIC WESTERN - CHECKING - RESERVE		899.78	899.78
1065 PACIFIC WESTERN - MM - RESERVE		49,903.20	49,903.20
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	20,790.18	50,802.98	71,593.16
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	9,824.00		9,824.00
1240 ASSESSMENTS - MISCELLANEOUS	150.00		150.00
1250 LEGAL FEES	12,087.25		12,087.25
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	22,061.25	0.00	22,061.25
PREPAID ASSETS			
	-----	-----	-----
	0.00	0.00	0.00
TOTAL ASSETS			
	=====	=====	=====
	42,851.43	50,802.98	93,654.41

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2024

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2032 DEFERRED ANNUAL ASSESSMENT	16,275.00		16,275.00
2130 PREPAID ASSESSMENTS	887.59		887.59
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	17,162.59	0.00	17,162.59
RESTRICTED EQUITY - RESERVES			
2215 RESERVES - INTEREST		279.78	279.78
2271 RESERVES - POOLED SPENT FROM RESERVES		50,523.20	50,523.20
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	0.00	50,802.98	50,802.98
OPERATING EQUITY			
2650 PRIOR YEAR SURPLUS (DEFICIT)	28,871.21		28,871.21
2670 CURRENT YEAR SURPLUS (DEFICIT)	(3,182.37)		(3,182.37)
	-----	-----	-----
	25,688.84	0.00	25,688.84
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TOTAL LIABILITIES & EQUITY	42,851.43	50,802.98	93,654.41
	=====	=====	=====

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
OPERATING INCOME							
4020 ASSESSMENTS - ANNUAL	2,712.50	2,712.50	0.00	16,275.00	16,275.00	0.00	32,550
4060 LATE CHARGES	0.00	41.67	- 41.67	0.00	249.98	-249.98	500
4293 LEGAL/COLLECTION	0.00	333.33	-333.33	2,319.75	2,000.02	319.73	4,000
4340 INTEREST - RESERVES	46.01	0.00	46.01	279.78	0.00	279.78	0
4350 INTEREST ALLOC TO RESERVES	- 46.01	0.00	- 46.01	-279.78	0.00	-279.78	0
4969 ALLOWANCE FOR DOUBTFUL ACCOUNTS	0.00	-166.67	166.67	-109.00	-999.98	890.98	- 2,000
4970	2,712.50	2,920.83	-208.33	18,485.75	17,525.02	960.73	35,050
4980 TOTAL INCOME	2,712.50	2,920.83	-208.33	18,485.75	17,525.02	960.73	35,050
EXPENSES							
BUILDING MAINTENANCE							
5620 REIMBURSABLE OWNER EXPENSE	0.00	0.00	0.00	258.02	0.00	258.02	0
5799	0.00	0.00	0.00	258.02	0.00	258.02	0
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	1,450.82	1,166.67	284.15	5,203.28	6,999.98	-1,796.70	14,000

TAYLOR RIDGE EAST HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2024

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6045 ADDITIONAL LANDSCAPE	0.00	56.25	- 56.25	5,097.65	337.50	4,760.15	675
6599	1,450.82	1,222.92	227.90	10,300.93	7,337.48	2,963.45	14,675
ADMINISTRATIVE							
8020 MANAGEMENT FEE	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400
8040 POSTAGE	16.64	41.67	- 25.03	428.76	249.98	178.78	500
8060 COPIES/PRINTING/SUPPLIES	1.55	33.33	- 31.78	509.93	200.02	309.91	400
8061 WEBSITE	0.00	4.17	- 4.17	-288.00	24.98	-312.98	50
8080 CPA SERVICES	0.00	27.08	- 27.08	300.00	162.52	137.48	325
8100 LEGAL EXPENSE	280.00	416.67	-136.67	3,256.00	2,499.98	756.02	5,000
8120 INSURANCE	538.25	208.33	329.92	1,102.50	1,250.02	-147.52	2,500
8479	1,536.44	1,431.25	105.19	9,509.19	8,587.50	921.69	17,175
RESTRICTED TRANSFERS TO RESERVES							
9171 POOLED RESERVES	266.67	266.67	0.00	1,599.98	1,599.98	0.00	3,200
9299	266.67	266.67	0.00	1,599.98	1,599.98	0.00	3,200
9980 TOTAL EXPENSES	3,253.93	2,920.84	333.09	21,668.12	17,524.96	4,143.16	35,050

