

# Operating Statement

## Taylor Ridge East HOA

**Totals up to 05-31-2017**

Account	Month-to-Date	Year-to-Date
* INCOME *		
4100 HOA Fees	\$893.00	\$16,766.00
4300 Late Fee Income	\$50.00	\$300.00
4500 Interest Income	\$0.00	\$3.58
4650 Legal Reimburse	\$0.00	\$95.00
<b>TOTAL INCOME</b>	<b>\$943.00</b>	<b>\$17,164.58</b>
* EXPENSES *		
5108 Landscape Contract	\$556.53	\$3,580.42
5130 Insurance	\$0.00	\$950.00
5140 Accounting- Federal taxes	\$0.00	\$250.00
5240 Office Supplies	\$0.00	\$32.24
5260 Postage	\$16.36	\$368.12
5280 Administrative	\$6.80	\$130.53
5320 Management Fees	\$500.00	\$2,500.00
5325 Signage	\$425.00	\$425.00
5380 Legal Fees	\$1,045.00	\$1,692.50
<b>OPERATING EXPENSES</b>	<b>\$2,549.69</b>	<b>\$9,928.81</b>
<b>OPERATING PROFIT</b>	<b>(\$1,606.69)</b>	<b>\$7,235.77</b>
5800 Bad Debt	\$672.50	\$672.50
<b>TOTAL additional Expenses</b>	<b>\$672.50</b>	<b>\$672.50</b>
<b>TOTAL EXPENSES</b>	<b>\$3,222.19</b>	<b>\$10,601.31</b>
<b>NET INCOME &gt;&gt;</b>	<b>(\$2,279.19)</b>	<b>\$6,563.27</b>
Reserve Expenditures		
7010 Entry sign & Lights Project	\$4,804.38	\$8,304.38

Current Cash Balance: \$13,868.35  
 Starting Cash Balance for Current Month: \$20,434.42

**Balance Sheet**

Taylor Ridge East HOA

Year-to-Date Totals up to 05-31-2017

<b>ASSETS</b>			
1150	US Bank Checking	\$13,868.35	
1250	US Bank Reserve	<u>\$12,386.41</u>	
	<b>CURRENT ASSETS</b>		<b>\$26,254.76</b>
	<b>TOTAL ASSET</b>		<u><u>\$26,254.76</u></u>
<b>CAPITAL/EQUITY</b>			
3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$754.89)	
3300	Current Earnings	<u>(\$1,741.11)</u>	
	<b>TOTAL EQUITY</b>		<b>\$26,254.76</b>
	<b>TOTAL LIABILITIES + EQUITY</b>		<u><u>\$26,254.76</u></u>
	<b>Amount charged to Earnings</b>	<b>(\$1,741.11)</b>	

# YTD Budget Analysis

## Taylor Ridge East HOA

### Totals up to 05-31-2017

Account		Actual	Budget	Variance	%
	* INCOME *				
4100	HOA Fees	16,766.00	18,600.00	(1,834.00)	90.1
4300	Late Fee Income	300.00	1,350.00	(1,050.00)	22.2
4500	Interest Income	3.58	0.00	3.58	0.0
4650	Legal Reimburse	95.00	0.00	95.00	0.0
	TOTAL INCOME	17,164.58	19,950.00	(2,785.42)	86.0
	* EXPENSES *				
5108	Landscape Contract	3,580.42	4,754.00	(1,173.58)	75.3
5130	Insurance	950.00	1,900.00	(950.00)	50.0
5140	Accounting- Federal taxes	250.00	180.00	70.00	138.9
5240	Office Supplies	32.24	0.00	32.24	0.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	368.12	206.00	162.12	178.7
5280	Administrative	130.53	600.00	(469.47)	21.8
5320	Management Fees	2,500.00	6,000.00	(3,500.00)	41.7
5325	Signage	425.00	0.00	425.00	0.0
5380	Legal Fees	1,692.50	2,200.00	(507.50)	76.9
	OPERATING EXPENSES	9,928.81	15,890.00	(5,961.19)	62.5
	OPERATING PROFIT	7,235.77	4,060.00	3,175.77	178.2
5800	Bad Debt	672.50	0.00	672.50	0.0
	TOTAL additional Expenses	672.50	0.00	672.50	0.0
	TOTAL EXPENSES	10,601.31	15,890.00	(5,288.69)	66.7
	NET INCOME >>	6,563.27	4,060.00	2,503.27	161.7
	Reserve Expenditures				
7010	Entry sign & Lights Project	8,304.38	8,000.00	304.38	103.8