

Operating Statement

Taylor Ridge East HOA

Totals up to 06-30-2017

Account		Month-to-Date	Year-to-Date
	* INCOME *		
4100	HOA Fees	\$800.00	\$17,566.00
4300	Late Fee Income	\$0.00	\$300.00
4500	Interest Income	\$0.00	\$4.62
4650	Legal Reimburse	\$0.00	\$95.00
4700	Fines	\$50.00	\$50.00
	TOTAL INCOME	\$850.00	\$18,015.62
	* EXPENSES *		
5108	Landscape Contract	\$556.53	\$4,136.95
5130	Insurance	\$465.00	\$1,415.00
5140	Accounting- Federal taxes	\$0.00	\$250.00
5240	Office Supplies	\$0.00	\$32.24
5260	Postage	\$10.88	\$379.00
5280	Administrative	\$7.60	\$138.13
5320	Management Fees	\$500.00	\$3,000.00
5325	Signage	\$0.00	\$425.00
5380	Legal Fees	\$2,095.00	\$3,787.50
	OPERATING EXPENSES	\$3,635.01	\$13,563.82
	OPERATING PROFIT	(\$2,785.01)	\$4,451.80
5800	Bad Debt	\$0.00	\$672.50
	TOTAL additional Expenses	\$0.00	\$672.50
	TOTAL EXPENSES	\$3,635.01	\$14,236.32
	NET INCOME >>	(\$2,785.01)	\$3,779.30
	Reserve Expenditures		
7010	Entry sign & Lights Project	\$0.00	\$8,304.38

Current Cash Balance: \$10,928.34
 Starting Cash Balance for Current Month: \$13,868.35

B a l a n c e S h e e t

Taylor Ridge East HOA

Year-to-Date Totals up to 06-30-2017

ASSETS			
1150	US Bank Checking	\$10,928.34	
1250	US Bank Reserve	<u>\$12,542.45</u>	
	CURRENT ASSETS		\$23,470.79
	TOTAL ASSET		<u><u>\$23,470.79</u></u>
CAPITAL/EQUITY			
3100	Paid in Capital	\$28,750.76	
3200	Fund Balance	(\$754.89)	
3300	Current Earnings	<u>(\$4,525.08)</u>	
	TOTAL EQUITY		\$23,470.79
	TOTAL LIABILITIES + EQUITY		<u><u>\$23,470.79</u></u>
	Amount charged to Earnings	(\$4,525.08)	

YTD Budget Analysis**Taylor Ridge East HOA****Totals up to 06-30-2017**

Account	Actual	Budget	Variance	%	
* INCOME *					
4100	HOA Fees	17,566.00	18,600.00	(1,034.00)	94.4
4300	Late Fee Income	300.00	1,350.00	(1,050.00)	22.2
4500	Interest Income	4.62	0.00	4.62	0.0
4650	Legal Reimburse	95.00	0.00	95.00	0.0
4700	Fines	50.00	0.00	50.00	0.0
	TOTAL INCOME	<u>18,015.62</u>	<u>19,950.00</u>	<u>(1,934.38)</u>	90.3
* EXPENSES *					
5108	Landscape Contract	4,136.95	4,754.00	(617.05)	87.0
5130	Insurance	1,415.00	1,900.00	(485.00)	74.5
5140	Accounting- Federal taxes	250.00	180.00	70.00	138.9
5240	Office Supplies	32.24	0.00	32.24	0.0
5250	Web Site	0.00	50.00	(50.00)	0.0
5260	Postage	379.00	206.00	173.00	184.0
5280	Administrative	138.13	600.00	(461.87)	23.0
5320	Management Fees	3,000.00	6,000.00	(3,000.00)	50.0
5325	Signage	425.00	0.00	425.00	0.0
5380	Legal Fees	3,787.50	2,200.00	1,587.50	172.2
	OPERATING EXPENSES	<u>13,563.82</u>	<u>15,890.00</u>	<u>(2,326.18)</u>	85.4
	OPERATING PROFIT	<u>4,451.80</u>	<u>4,060.00</u>	<u>391.80</u>	109.7
5800	Bad Debt	672.50	0.00	672.50	0.0
	TOTAL additional Expenses	<u>672.50</u>	<u>0.00</u>	<u>672.50</u>	0.0
	TOTAL EXPENSES	<u>14,236.32</u>	<u>15,890.00</u>	<u>(1,653.68)</u>	89.6
	NET INCOME >>	<u>3,779.30</u>	<u>4,060.00</u>	<u>(280.70)</u>	93.1
	Reserve Expenditures				
7010	Entry sign & Lights Project	8,304.38	8,000.00	304.38	103.8